

At the April board meeting CEDAS Policy Chairman John O’Toole and Commissioner Smith updated the board on legislation out of the Commerce Committee that appears to be gaining steam. It is hoped that CEDAS members will review this legislation and encourage their legislators to support those items that will improve Connecticut’s competitive position.

HB 6829	<p>AN ACT INCREASING THE THRESHOLD FOR LEGISLATIVE APPROVAL OF FINANCIAL ASSISTANCE AWARDED BY THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT AND CONNECTICUT INNOVATIONS, INCORPORATED.</p> <p>To raise the thresholds for legislative approval of state financial assistance awarded by the Department of Economic and Community Development and Connecticut Innovations, Incorporated.</p>
SB 677	<p>AN ACT ESTABLISHING TAX INCREMENT FINANCING DISTRICTS.</p> <p>To allow for the establishment of tax increment financing districts and for the use of incremental property taxes generated therein for infrastructure improvements, development projects and other costs of such districts.</p>
SB 1019	<p>AN ACT CONCERNING THE FISCAL IMPACT OF PROPOSED LEGISLATION ON BUSINESSES.</p> <p>To require fiscal notes by the Office of Fiscal Analysis to include an estimate of the number of businesses that would be affected by proposed legislation and an estimated fiscal impact on such businesses.</p>
HB 5660	<p>AN ACT CONCERNING THE RETURN OR USE OF UNUSED GRANT AWARDS FROM THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT.</p> <p>To ensure that grants awarded issued by the Department of Economic and Community Development are used for a purpose authorized by the department or returned to the department in a timely manner.</p>
HB 5664	<p>AN ACT CONCERNING THE IMPLEMENTATION OF THE LEARN HERE, LIVE HERE PROGRAM.</p> <p>To require the Commissioner of Economic and Community Development to establish the Learn Here, Live Here program, which helps students save toward a down payment on their first home in Connecticut by segregating a portion of their state income tax payments for up to ten years after they graduate.</p>
HB 6259	<p>AN ACT CONCERNING THE BOUNDARIES OF REGIONAL ECONOMIC DEVELOPMENT DISTRICTS.</p> <p>To encourage the alignment of state economic development district boundaries with the boundaries of one or more planning regions.</p>
HB 6916	<p>AN ACT CONCERNING JOB GROWTH AND EDUCATION.</p> <p>To require the Department of Economic and Community Development, in collaboration with the Department of Education, the Board of Regents for Higher Education and The University of Connecticut, to study workforce demands and appropriate job training.</p>
HB 6830	<p>AN ACT CONCERNING THE REMEDIAL ACTION AND REDEVELOPMENT MUNICIPAL GRANT PROGRAM, THE TARGETED BROWNFIELD DEVELOPMENT LOAN PROGRAM AND THE REMEDIATION OF STATE-OWNED AND FORMERLY STATE-OWNED BROWNFIELDS.</p> <p>To modify the brownfield grant program to allow funds to be used for remediation and redevelopment plans for multiple brownfield sites and to allow the commissioner to award additional grant funds to a grant recipient, and to modify the brownfield loan program to allow loan funds to be used to acquire a brownfield, to change the maximum loan amount, and to exempt certain loan recipients from the requirement that they enter an additional brownfield remediation program.</p>

SB 323	<p>AN ACT INCREASING THE ANNUAL CAP ON THE NEIGHBORHOOD ASSISTANCE ACT TAX CREDIT PROGRAM.</p> <p>To increase the total amount of all tax credits allowed under the Neighborhood Assistance Act in any fiscal year from five million dollars to ten million dollars.</p>
SB 697	<p>AN ACT CONCERNING AN ENTREPRENEUR LEARNER'S PERMIT PROGRAM.</p> <p>To establish an Entrepreneur Learner's Permit program that provides permits to new entrepreneurs that, for two years from the issuance of such permit, waive any state or municipal filing, licensing or permitting fees associated with starting a new business.</p>
SB 726	<p>AN ACT CONCERNING A STUDY OF A RENAISSANCE DISTRICT PROGRAM.</p> <p>To require a study examining the feasibility of creating a renaissance district program that provides tax benefits to businesses locating in areas that include multiple arts and cultural sites</p>